

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7417

BILL NUMBER: SB 308

NOTE PREPARED: Mar 20, 2003

BILL AMENDED: Mar 20, 2003

SUBJECT: Professional Fundraisers.

FIRST AUTHOR: Sen. Long

FIRST SPONSOR: Rep. Stevenson

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill sets a July 1 expiration date for professional fundraiser registration renewals.

The bill modifies information that registrants must provide to the Attorney General.

Effective Date: July 1, 2003.

Explanation of State Expenditures: The changes in this bill are not expected to have a significant administrative impact on the Attorney General's office.

Explanation of State Revenues: *Penalty Provision:* This bill prohibits a person who solicits charitable contributions from misrepresenting that the solicitor is an officer or employee of a public safety agency. The Attorney General may bring action to enjoin a person from violating the professional fundraiser registration provisions and may recover a civil penalty of up to \$500 per violation.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Attorney General.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: John Parkey, 317-232-9854